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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Marketing Service
Milk Marketing Orders Division

1122 South Harrison Street
Fort Wayne, Indiana
Phone: Anthony 7401

Federal Milk Order No. 47

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. VII No. 3

March 1963

FEBRUARY UNIFORM PRICE \$4.04

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in February 1963, will receive a minimum uniform price of \$4.04 per hundredweight for milk testing 3.5%. A butterfat differential of 7.0 cents for each one tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.04 price for February 1963 is 5 cents above the January 1963 price, but 16 cents below the February 1962 price.

PRODUCER RECEIPTS AND UTILIZATION

Approved producers shipped 17,408,028 pounds of milk to the Fort Wayne market during February 1963, of which 13,757,097 pounds or 79% was utilized in Class I by 18 pool handlers. Production was down 9.8% from January 1963. Class I utilization of producer milk was down 4.5% from January 1963.

MARCH CLASS I PRICE \$4.30

\$1.20 was added to the February basic formula price of \$3.10 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for March. This price of \$4.30 is the same as the February Class I price.

PROPOSED EXPANSION OF SOUTH BEND MARKETING AREA

The USDA has advised that Pure Milk Association of Chicago has filed a petition requesting a public hearing to consider proposals to amend the South Bend-LaPorte-Elkhart Marketing Order. One of the proposals would expand the present marketing area to include the following 14 Indiana counties: Benton, Carroll, Cass, Fulton, Jasper, Kosciusko, Lake, Marshall, Miami, Newton, Porter, Pulaski, Starke and White.

Other interested parties have been invited to submit proposals for amendments to the Order and to be included in the notice of hearing in the event that a hearing is called.

FORT WAYNE AMENDMENT HEARING

A hearing on a proposal that would hold the Fort Wayne Class I price at its present level of \$1.20 over the basic formula price was held in Fort Wayne on March 5. No evidence was presented in opposition to the proposal.

FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	February 1963 Reported		February 1962 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	11,748,823	413,088	9,939,861	351,723
Regular Skim Milk	235,819	3,161	266,258	4,198
Skim Milk - Solids Added	1,084,053	19,864	810,839	14,235
Buttermilk	134,267	1,240	115,093	870
Flavored Milk/Drink	605,695	17,495	500,843	14,568
Cream Mixtures	172,830	21,124	162,769	20,273
Light Cream	10,315	2,161	18,153	4,179
Heavy Cream	16,715	5,779	13,403	4,851
Sour Cream	24,835	4,609	17,174	3,214
Sub Totals	14,033,352	488,521	11,844,393	418,111
Plus Unaccounted For	11,081	1,118	11,336	5,641
Gross Total Class I Milk	14,044,433	489,639	11,855,729	423,752
Less Other Source Receipts	253,133	12,893	24,355	1,455
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	34,203	-0-	103,729	-0-
CLASS I PRODUCER MILK IN POOL	13,757,097	476,746	11,727,645	422,297
CLASS II MILK				
Class II Production	1,486,246	37,196	844,107	15,619
Sales to Nonpool Plants	2,127,070	168,771	1,722,175	127,376
Ending Inventory	1,459,314	58,405	1,334,153	54,174
Dumped or Livestock Feed	58,385	648	34,997	310
Class II Shrinkage	108,174	8,182	118,871	7,535
Gross Total Class II Milk	5,239,189	273,202	4,054,303	205,014
Less Other Source Receipts	56,449	1,803	179,776	10,890
Less Overages	28,567	162	47,499	-0-
Less Beginning Inventory	1,503,242	63,584	1,282,087	56,680
CLASS II PRODUCER MILK IN POOL	3,650,931	207,653	2,544,941	137,444
TOTAL PRODUCER MILK IN BOTH CLASSES	17,408,028	684,399	14,272,586	559,741

MISCELLANEOUS INFORMATION

	February 1963	January 1963	February 1962
Daily Class I Milk (Lbs.)	501,587	472,547	423,419
Current Month Compared With:		+ 6.1%	+ 18.5%
Producer Milk (Lbs.) per Farm per Day	735	727	622
Current Month Compared With:		+ 1.1%	+ 18.2%
Gross Class I Milk to Producer Milk	80.7%	75.9%	83.1%
Pool Value of Producer Milk	\$755,500	\$835,129	\$643,120
Value of Producer Milk per Farm	\$ 893	\$ 994	\$ 785
Butter-Skim Powder Price	\$ 3.00	\$ 3.00	\$ 3.21
Wisconsin-Minnesota Series	\$ 3.10	\$ 3.10	\$ 3.29

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1957	5,297,422	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
<u>1962</u>									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	767
July	11,679,887	77.0	3.49	2,484,840	23.0	3.83	15,164,727	3.57	770
Aug.	12,481,221	84.5	3.46	2,289,735	15.5	4.09	14,770,956	3.56	782
Sep.	12,855,089	83.8	3.45	2,493,284	16.2	4.48	15,348,373	3.62	836
Oct.	13,875,255	81.9	3.48	3,076,464	18.1	4.94	16,951,719	3.75	837
Nov.	13,690,606	80.8	3.52	3,252,253	19.2	5.51	16,942,859	3.90	844
Dec.	13,645,073	74.1	3.54	4,777,978	25.9	5.19	18,423,051	3.97	851
Ave.	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
<u>1963</u>									
Jan.	14,402,111	74.7	3.48	4,889,705	25.3	5.48	19,291,816	3.98	856
Feb.	13,757,097	79.0	3.47	3,650,931	21.0	5.69	17,408,028	3.93	846

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Price	Class I	Class II	Producer
1957	\$3.123	\$1.16	\$+0.06	\$4.348	\$3.123	\$3.93	\$3.93	\$.077	\$.068	\$.068
1958	2.965	1.16	+0.04	4.173	2.965	3.73	3.73	.076	.067	.067
1959	3.002	1.16	+0.10	4.264	3.002	3.84	3.84	.077	.069	.069
1960	3.046	1.16	+0.12	4.325	3.046	3.88	3.88	.077	.068	.068
1961										
Jan.	3.100	1.15	---	4.250	3.100	3.79	3.79	.079	.070	.070
Feb.	3.043	1.15	---	4.193	3.043	3.74	3.74	.079	.070	.070
Mar.	3.039	1.15	---	4.189	3.039	3.76	3.76	.079	.070	.070
Apr.	3.137	1.15	---	4.287	3.137	3.85	3.85	.079	.070	.070
May	3.23	1.20	---	4.430	3.19	3.64*	3.64*	.076	.070	.074
Jun.	3.19	1.20	---	4.39	3.18	3.59*	3.59*	.076	.070	.074
Jul.	3.18	1.20	---	4.38	3.18	4.02	4.02	.076	.070	.074
Aug.	3.18	1.20	---	4.38	3.20	4.11	4.11	.076	.070	.074
Sep.	3.20	1.20	---	4.40	3.20	4.50*	4.50*	.076	.070	.075
Oct.	3.20	1.20	---	4.40	3.20	4.42*	4.42*	.076	.070	.075
Nov.	3.20	1.20	---	4.40	3.21	4.45*	4.45*	.076	.070	.075
Dec.	3.21	1.20	---	4.41	3.22	4.14	4.14	.076	.070	.074
Ave.	3.16	1.18	---	4.34	3.16	4.00	4.00	.077	.070	.073
1962										
Jan.	3.22	1.20	---	4.42	3.21	4.19	4.19	.076	.070	.074
Feb.	3.21	1.20	---	4.41	3.21	4.20	4.20	.076	.070	.075
Mar.	3.29	1.20	---	4.49	3.20	4.24	4.24	.076	.070	.075
Apr.	3.21	1.20	---	4.41	3.02	3.70*	3.70*	.076	.067	.073
May	3.05	1.20	---	4.25	2.97	3.51*	3.51*	.072	.067	.070
Jun.	3.01	1.20	---	4.21	2.95	3.52*	3.52*	.072	.067	.071
Jul.	3.01	1.20	---	4.21	2.95	3.92	3.92	.072	.067	.071
Aug.	3.03	1.20	---	4.23	3.04	4.04	4.04	.072	.067	.071
Sep.	3.04	1.20	---	4.24	3.06	4.43*	4.43*	.072	.067	.071
Oct.	3.06	1.20	---	4.26	3.06	4.38*	4.38*	.073	.067	.072
Nov.	3.07	1.20	---	4.27	3.09	4.38*	4.38*	.072	.067	.071
Dec.	3.10	1.20	---	4.30	3.09	3.98	3.98	.072	.067	.070
Ave.	3.11	1.20	---	4.31	3.07	4.04	4.04	.073	.068	.072
1963										
Jan.	3.11	1.20	---	4.31	3.10	3.99	3.99	.072	.067	.070
Feb.	3.10	1.20	---	4.30	3.10	4.04	4.04	.072	.067	.070
Mar.	3.10	1.20	---	4.30				.072		

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Marketing Service
Milk Marketing Orders Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 18 Handlers)
February 1963

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	13,757,097	3.4655	\$ 4.275128	\$588,133.45	79.03%
Class II	<u>3,650,931</u>	5.6877	4.565741	<u>166,692.02</u>	<u>20.97</u>
Total	17,408,028			\$754,825.47	100.00%
Add: Value of Overage				324.22	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				<u>350.58</u>	
Pool Value of Producer Milk				\$755,500.27	
Less: Butterfat Adjustment to 3.5%				52,582.61	
Add: 1/2 Cash Balance in Producer Settlement Fund				<u>7,389.03</u>	<u>Rate Per Cwt.</u>
Adjusted Pool Value				\$710,306.69	\$4.0803397
Less: Producer Settlement Fund Reserve				<u>7,022.36</u>	<u>.0403397</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$703,284.33	\$4.04

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	476,746	\$ 0.072	\$34,325.71
Class II	<u>207,653</u>	0.067	<u>13,912.75</u>
Total	684,399	\$ 0.070	\$48,238.46

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.04 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.070 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR FEBRUARY 1963

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.865	3.70	\$4.180	4.15	\$4.495	4.60	\$4.810
3.30	3.900	3.75	4.215	4.20	4.530	4.65	4.845
3.35	3.935	3.80	4.250	4.25	4.565	4.70	4.880
3.40	3.970	3.85	4.285	4.30	4.600	4.75	4.915
3.45	4.005	3.90	4.320	4.35	4.635	4.80	4.950
3.50	<u>/4.04 /</u>	3.95	4.355	4.40	4.670	4.85	4.985
3.55	4.075	4.00	4.390	4.45	4.705	4.90	5.020
3.60	4.110	4.05	4.425	4.50	4.740	4.95	5.055
3.65	4.145	4.10	4.460	4.55	4.775	5.00	5.090

R. J. Connolly
Market Administrator

Date Announced:
March 12, 1963

